

## II. Standard Pure Term Insurance Product for CSC Distribution

### Product Features

The following benefits and features shall be offered:		
<b>Minimum / Maximum Age at Entry:</b>	Company specific	
<b>Minimum / Maximum Maturity Age:</b>	Company specific	
<b>Minimum policy Term</b>	5 years or above	
<b>Minimum Premium paying term:</b>	5 years or above	
<b>Maximum policy Term</b>	15 years	
<b>Minimum Premium:</b>	Based on the minimum sum assured, age and term	
<b>Maximum Premium:</b>	Based on the minimum sum assured, age and term	
<b>Premium Payment Frequency:</b>	Annual and Monthly modes. Other modes may also be offered	
<b>Sum Assured:</b>	Minimum	Maximum
	Between Rs15000/- and Rs. 30000/- (both Inclusive)	R.200,000/-
<b>Grace period</b>	30 days for all modes	
<b>Revival period</b>	2 years	
<b>Death benefits</b>	Higher of {Sum assured, 10 times of the annualized premium, 105% of the total premiums paid as on the date of death}	
<b>Other benefits</b>	NIL	
<b>If premiums not paid within the grace period</b>	Policy will lapse without acquiring the surrender value	
<b>Surrender Value</b>	NIL	
<b>Loan facility</b>	Not available	
<b>Commission</b>	Shall not be more than 5% of the premiums paid in the first year	
<b>Service charges to CSC-VLEs</b>	A fixed amount for every activity that would be undertaken by the CSC-VLEs.	
<b>Benefit illustration</b>	Not required, as the benefits are guaranteed throughout the term	
<b>Multiple Policies</b>	The insurer may issue multiple policies on a single life, provided all the policies issued on the said life under the CSC distribution, prior to the date of application of the fresh proposal for insurance, are in force. No fresh policy shall be issued under the CSC distribution, if any of the previous policy issued under this distribution is in the lapsed condition.	